

**MINUTES OF SPECIAL CALLED MEETING
BOARD OF COMMISSIONERS
JUDGES OF THE PROBATE COURTS RETIREMENT FUND
OF GEORGIA
Friday, September 25, 2015 - 11:30 A.M.
Fund Office, Griffin, Georgia
via Teleconference**

Present: Mike Greene, Chairman Garrison Baker, Board Member
 Janice L. Spires, Board Member Johnnie Crews, Board Member
 Jim Larche, Board Member

 Bob Carter, Secretary/Treasurer Judy Flournoy, Staff
 Jack Halper, Wells Fargo

Absent: Gary Braddy, Lynwood Jordan, Board Members

The meeting was called to order at 1130 A.M. by Chairman Greene.

The following item was considered by the Board:

1. Meet with Consultant, Jack Halper

Jack Halper advised that he was no longer with Morgan Stanley. He has joined Wells Fargo Advisors, the third largest in the industry in retail, and the largest in Capital. Wells Fargo is headquartered in Saint Louis and they, without a doubt, have that small town feel with their clients. They are asset managers of just under \$500 billion, but an account the size of the Probate Judge Retirement fund will get much better recognition with them.

Mr. Carter asked if there's anything the Board should do legally if they decide to transfer to Wells Fargo. Mr. Halper advised there should be notification and that he would send a transfer packet. Mr. Carter advised he would need authorization from the Board to act on their behalf and move forward.

The consensus of the Board was to make a decision on a timely basis, at the meeting today.

After consideration and discussion by the Board, Jim Larche made a motion, seconded by Garrison Baker, to terminate the agreement/ relationship between the Board of Commissioners of Judges of the Probate Court Retirement Fund and Morgan Stanley, and to employ Jack Halper

as a Consultant with Wells Fargo Advisors, to be effective September 25, 2015. Individually, Jim Larche, Judge Janice Spires, Judge Garrison Baker, Chairman Mike Greene and Judge Johnny Crews voted yes.

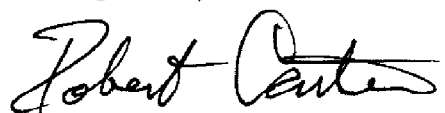
Judge Garrison Baker made a motion, seconded by Judge Johnny Crews, to authorize Robert W. Carter, Secretary/Treasurer for the Fund, to execute documentation terminating the agreement/relationship between Board of Commissioners of Judges of the Probate Court Retirement Fund and Morgan Stanley, and to employ Jack Halper as a Consultant with Wells Fargo Advisors, to be effective September 25, 2015. Individually, Jim Larche, Judge Janice Spires, Judge Garrison Baker, Chairman Mike Greene and Judge Johnny Crews voted yes.

Jim Larche stated he felt that Jack Halper had always acted in the best interest of the fund and the decision to move forward with him was wise.

Mr. Halper expressed appreciation for the trust and confidence. He stated that his team, including Lee Willis and Stephanie Cronic, would remain intact. The relationships with State Street and the money managers would also remain the same.

With no further business to come before the Board, the meeting adjourned at 11:51 AM.

Respectfully Submitted,

A handwritten signature in black ink that reads "Robert Carter". The signature is written in a cursive, flowing style.

Robert W. Carter
Secretary/Treasurer