MINUTES

BOARD OF COMMISSIONERS JUDGES OF THE PROBATE COURTS RETIREMENT FUND OF GEORGIA

Thursday, November 8, 2018 - 10:30 A.M. Fund Office, 1208 Greenbelt Drive Griffin, Georgia 30224

Present:	Mike Greene, Chairman	Bob Carter, Sec/Treasurer
	James Larche, Board Member	Brandt Barlow, Staff
	Lynwood Jordan, Board Member	Jack Halper, Wells Fargo
	-	Lee Willis, Wells Fargo
		Jennifer Yanulavich, Wells Fargo

Absent: Garrison Baker, Johnnie Crews, Chase Daughtrey, Janice Spires

The meeting was called to order at 10:30 A.M. by Chairman Greene. Because of the lack of a quorum, Judge Greene appointed a Committee with all actions to be ratified at the Board Meeting in February 2019.

The following is a list of items acted on by the Board:

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

 Board Members reviewed the minutes from the August 9, 2018 Board Meeting. Action was postponed until February, 2019.

II. FINANCIAL REPORTS

- Advisors from Wells Fargo, Jack Halper, Lee Willis and Jennifer Yanulavich, presented the Quarterly Financial Report. Judge Jordan made a motion to approve the Report, and was seconded by Jim Larche.
- Mr. Carter presented the Income Statement for the Board's review.

III. OTHER BUSINESS

- The Board reviewed a request for a Pop-Up of retired Madison County Judge Hugh Donald Royston due to the death of his spouse. Judge Jordan made a motion, seconded by Jim Larche, to approve the Pop-Up of retired Judge Royston.
- Mr. Carter presented a report from the Actuaries supporting a cost of living increase for the retirees. Jim Larche made a motion, seconded by Judge Jordan, to approve a 1.5% Cost of Living Increase for retirees, effective January 1, 2019.

IV. NEXT BOARD MEETING AND LOCATION

The next Regular Board Meeting will be held on Thursday, February 14, 2019, at 10:30 A.M at the Fund office in Griffin.

With no further business to come before the Board, the meeting adjourned.

Respectfully Submitted,

Antons.

Robert W. Carter Secretary/Treasurer