

MINUTES

PROBATE JUDGES RETIREMENT FUND BOARD OF COMMISSIONERS

Thursday, February 11, 2021 – 10:30 A.M.
By Teleconference

Present:

Garrison Baker, Chairman
Chase Daughtrey, Board Member
Kelli Wolk, Board Member
Bruce Wright, Board Member
Homer Bryson

Robert Carter, Secretary/Treasurer
Brandt Barlow, CFO
Jack Halper, Wells Fargo
Lee Willis, Wells Fargo
Jennifer Yanulavich, Wells Fargo

The meeting was called to order at 10:30 A.M. by Chairman Garrison Baker.

I. NEW BUSINESS

Chairman Baker said he has greatly enjoyed his time on the board but has retired as a Probate Judge and the position needs to be filled with an active Judge. His current appointment is good through June 2022. He suggested former board member Mike Greene as his replacement. Judge Greene is knowledgeable and follows legislation closely regarding the fund. Chairman Baker said his resignation would be effective as of the end of the meeting.

- Judge Wright nominated Judge Chase Daughtrey to serve as Chairman of the Board. Judge Wolk seconded the nomination, and the vote of approval was unanimous.
- Judge Baker nominated Judge Bruce Wright to serve as Vice-Chairman of the Board. Judge Wolk seconded the nomination, and the vote of approval was unanimous.

Bob Carter announced to the Board that he stepped down as Secretary/Treasurer to the Peace Officers' Annuity & Benefit Fund on January 1, 2021, and will be leaving the office on March 31, 2021. He was replaced by Homer Bryson for POAB as well as the Superior Court Clerks Retirement Fund. His recommendation to the board was for the appointment of Homer Bryson as Secretary/ Treasurer of the Probate Judges' fund.

- Judge Baker made a motion to designate Homer Bryson as the new

Secretary/Treasurer of the Probate Judges' Retirement Fund. Judge Wright seconded the motion, and the vote of approval was unanimous.

II. APPROVAL OF MINUTES OF PREVIOUS MEETING

Board members reviewed the minutes from the meeting held on November 12, 2020. Judge Wolk made a motion, seconded by Judge Wright, to approve the Minutes of the November 12, 2020 Board Meeting. The vote of approval was unanimous.

III. RETIREMENTS

Judge Wolk made a motion, seconded by Judge Wright, to approve all January 2021 and February 2021 Retirements. The vote of approval was unanimous.

IV. FINANCIAL REPORTS

Jack Halper, Lee Willis and Jennifer Yanulavich of Wells Fargo presented details of the quarterly financial report.

Jennifer Yanulavich said as of the end of January the fund was at \$113 million. On Tuesday, February 9th it had increased to \$118,996,000 million.

There was discussion of Wells Fargo bringing the money managers to the Spring Probate Judges annual meeting in LaGrange.

Brandt Barlow, CFO, presented the financial statement for quarter ending December 31, 2020. There was discussion regarding COVID and it's effect on the overall revenue in the past year. Mr. Barlow replied revenues have been impacted but pistol licenses continue to be up significantly.

V. OTHER BUSINESS

Bob Carter presented the Membership Report for the quarter ending December 31, 2020.

- Judge Wolk made a motion, seconded by Judge Baker, to approve a Resolution designating Homer Bryson and Brandt Barlow as signatories for the Probate Judges' Retirement Fund.
- Judge Wolk made a motion, seconded by Judge Wright, to appoint Judge Mike Greene of Jones County to fill the unexpired term (June 30, 2022) of retired Judge

Garrison Baker on the Retirement Board. The vote of approval was unanimous.

- Judge Wolk made a motion, seconded by Judge Wright, to approve gifts of \$250 each for Judge Garrison Baker (retirement) and Judge Mike Greene (appreciation for service to the board). The vote of approval was unanimous.

VI. NEXT MEETING DATE AND LOCATION

The next meeting of the Board will be held on Thursday, May 13, 2021, at the Fund Office at 10:30 AM.

There being no further business to come before the Board, the meeting was adjourned at 12:10 PM.

Respectfully submitted,



Homer Bryson
Secretary/Treasurer