

MINUTES

PROBATE JUDGES RETIREMENT FUND BOARD OF COMMISSIONERS

Thursday, February 8, 2024

10:30 A.M.

1208 Greenbelt Drive Griffin, Georgia 30224

Present:

Homer Bryson, Secretary/Treasurer	Detria Powell, Board Member
Chase Daughtrey, Chair	Jack Halper, Wells Fargo
Bruce Wright, Vice Chair	Lee Willis, Wells Fargo
Jeff Avant, Board Member	Jennifer Yanulavich, Wells Fargo
Garrison Baker, Board Member(via video)	David Will, Board Attorney(via video)
Rooney Bowen, Board Member(via video)	Brandt Barlow, CFO
Mike Greene, Board Member(via video)	Jebby Votaw, Board Secretary

The meeting was called to order by Chair Daughtrey.

I. ELECTION OF CHAIR AND VICE CHAIR

Bruce Wright made a motion, seconded by Detria Powell, to re-elect Chase Daughtrey as Chair. Rooney Bowen made a motion, seconded by Jeff Avant, to re-elect Bruce Wright as Vice Chair. The votes of approval were unanimous.

II. APPROVAL OF MINUTES OF PREVIOUS MEETING

The minutes from the meeting held on November 9, 2023 and the Special Called Meeting on January 4, 2024 were reviewed. *Board members unanimously approved the Minutes for November 9, 2023, and January 4, 2024.*

III. RETIREMENTS

A motion was made by Bruce Wright, seconded by Detria Powell, to approve the February 2024 retirements. The vote of approval was unanimous.

IV. FINANCIAL REPORTS

Jack Halper, Lee Willis, and Jennifer Yanulavich of Wells Fargo Advisors reviewed the Quarterly Investment Report.

Mr. Willis reported that the GDP growth was high in the 3rd and 4th quarter of 2023, but he expects things to slow down in 2024. Inflation is down. Treasury