

**MINUTES**  
**PROBATE JUDGES RETIREMENT FUND**  
**BOARD OF COMMISSIONERS**

Thursday, November 13th, 2025  
10:30 A.M.  
1208 Greenbelt Drive Griffin, Georgia 30224

Present:

Homer Bryson, Secretary/Treasurer	Joe Griffin, Foster and Foster (virtual)
Mike Greene, Board Chair	Jack Halper, Wells Fargo
Jeff Avant, Board Member (virtual)	Lee Willis, Wells Fargo
Garrison Baker, Board Member	Jennifer Yanulavich, Wells Fargo
Rooney Bowen, Board Member	Brandt Barlow, CFO
Annie Doris Holder, Board Member	Jebby Votaw, Board Secretary
Bruce Wright, Board Member	

Absent: Chase Daughtrey, Board Member; David Will, Board Attorney

The meeting was called to order by Chair Greene.

**I. APPROVAL OF MINUTES OF PREVIOUS MEETING**

Board members reviewed the minutes from the meeting held on August 14, 2025. *A motion was made by Rooney Bowen, seconded by Bruce Wright, to approve the Minutes of the August 14, 2025, Board Meeting. The vote of approval was unanimous.*

**II. FOSTER AND FOSTER**

Joe Griffin presented the Actuarial Valuation as of June 30<sup>th</sup>, 2025. *A motion was made by Bruce Wright, seconded by Annie Doris Holder, to accept the Actuarial Valuation as of June 30<sup>th</sup>, 2025. The vote of approval was unanimous.*

Mr. Griffin told the Board that he recommends a one-time 1.5% cost-of-living adjustment granted to all members of the Fund effective January 1<sup>st</sup>, 2026. He did point out that the Board may want to pause on future COLAs as in 2028, without additional funding, the Fund may begin failing Minimum Funding Standards. There was a discussion by the Board on additional funding options. *A motion was made by Rooney Bowen, seconded by Bruce Wright, to approve the 1.5% COLA effective January 1, 2026. The vote of approval was unanimous.*

An Experience Study will be done this year and Mr. Griffin will be present the report at the February 2026 Board Meeting.

### **III. FINANCIAL REPORTS**

The Board held Financial Advisor Interviews with the following:

UBS - Ray Vuicich and Austin Dodd

AmRET - Jim Fallon, Paul Troup, Hannah Varnado, Josh Harris

Wells Fargo Advisors - Jack Halper, Lee Willis, Jennifer Yanulavich

After discussion by the Board, no final selection of a Financial Advisor was made. Mr. Baker requested that we ask Wells Fargo if they will reduce fees.

Wells Fargo Advisor presented the Quarterly Investment Report. The Fund is up 6.1% for the quarter and 13.2% YTD. Wells Fargo suggested several potential changes. Chair Greene recommended that Wells Fargo bring recommendations at the next meeting.

Brandt Barlow presented the Quarterly Income Statement and Annual Report. One correction is needed in the Annual Report. *A motion was made by Garrison Baker, seconded by Annie Doris Holder, to approve the Annual Report with correction and upload it to the website. The vote of approval was unanimous.*

### **IV. LEGAL MATTERS**

David Will, Board Attorney, was unable to attend the meeting but had no legal matters to discuss.

### **V. RETIREMENT FOR APPROVAL**

*Rooney Bowen made a motion, seconded by Bruce Wright, to approve the December 2025 retirement. The vote of approval was unanimous.*

### **VI. OTHER BUSINESS**

Mr. Bryson presented the Membership Report.

Mr. Barlow told the Board that no Courts or Judges are behind in payment.

The GAPPT Conference will be held at Jekyll Island March 23<sup>rd</sup> – 26<sup>th</sup>, 2026.

A list of the 2026 Board meetings was given to the Board.

### **VII. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING**

Board members in attendance at the meeting today, in person and virtually, will

receive one (1) hour of training credit for Financial Presentations.

#### **VIII. NEXT MEETING DATE AND LOCATION**

The next regularly scheduled meeting of the Board will be held on Thursday, February 12th, 2026, at the Fund Office at 10:30 AM.

Meetings for 2026 are as follows: February 12th, May 14th, August 13th, and November 12th.

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Homer Bryson". The signature is written in a cursive style with a large, prominent initial "H".

Homer Bryson  
Secretary/Treasurer